Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila

BAGONG PILIPINAS

04 September 2026

JESSE V. BALOCA
President
EVERGREEN LIFEPLAN SERVICES, INC.
300 C. Raymundo Avenue
Maybunga, Pasig City
j_baloca@yahoo.com

SUBJECT: Approval of the 2025 Annual Statement (AS)

Dear **President Baloca**:

This refers to your letter dated 20 August 2026 regarding the Company's response to the other audit findings of the 2025 AS verification.

In view of the Company's compliance with the regulatory requirements, as well as the directives of the Commission, its 2025 AS is **APPROVED**. Nonetheless, we reiterate the Commission's continuous monitoring of the accounts in the succeeding examination/verification.

In this regard, the Company is **DIRECTED** to publish the attached synopsis in two newspapers of general circulation[1] within thirty (30) days from receipt of this letter and furnish the Commission with the pertinent newspaper clippings within five (5) days after publication.

Thank you.

Very truly yours,

ERMAR U. BENITEZ
Officer-in-Charge
Insurance Commission

[1] CL No. 2016-34 dated 21 June 2016 Entitled "Newspaper Publication Requirement"

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EVERGREEN LIFEPLAN SERVICES, INC.
SYNOPSIS OF THE ANNUAL STATEMENTS*
As of December 31, 2025

ASSETS		
Investments in Trust Funds	₱	13,081,264.00
Cash on Hand & in Banks		40,633,899.00
Real Estate		96,830,000.00
Other Assets		57,711.00
Total Accounted Assets	₱	**150,602,874.00**
LIABILITIES		
Pre-need Reserves	₱	11,126,566.00
Taxes Payable		546,349.30
Accrued Expenses		182,645.00
Due to Related Parties		6,055,555.00
Deferred Tax Liabilities		2,021,386.00
Total Liabilities	₱	**19,932,501.30**
STOCKHOLDERS' EQUITY		
Paid-up Capital Stock	₱	100,214,000.00
Special Surplus Funds:		
Fluctuation/Revaluation Reserve - Trust funds		105,590.00
Retained Earnings - Trust Fund		1,050,046.00
Retained Earnings - Corporate Assets		29,300,736.70
Total Stockholders' Equity	₱	**130,670,372.70**
Total Liabilities & Stockholders' Equity	₱	**150,602,874.00**

EVERGREEN LIFEPLAN SERVICES, INC.
Consolidated Trust Fund Annual Statements
As of December 31, 2025

		Total
ASSETS		
Government Securities	₱	12,494,965.00
Cash in Savings/Time Deposits		440,226.00
Other Assets		162,135.00
Total Accounted Assets	₱	**13,097,326.00**
LIABILITIES		
Trustee Fee Payable	₱	16,062.00
Other Liabilities		-
Total Libilities	₱	**16,062.00**
TRUST FUND EQUITY	₱	**13,081,264.00**

** This synopsis, prepared from the 2025 Annual Statements, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.*